Access to this information is limited to persons who are resident and physically present in jurisdictions outside the United States.

March 1, 2012

To whom it may concern

KUBOTA Corporation
2-47, Shikitsu-higashi 1-chome,
Naniwa-ku, Osaka 556-8601, Japan
Contact: IR Group
Global Management Promotion Department
Planning & Control Headquarters
Phone: +81-6-6648-2645

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL. PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THIS COMMUNICATION.

Public Offer for Kverneland ASA Cleared Under EU Merger Regulations

As announced in the press release on January 26, 2012 titled "Final Result of a Public Offer for Kverneland ASA", KUBOTA Corporation (Headquarters: Osaka, Japan; Chairman and President: Yasuo Masumoto, hereinafter "KUBOTA") announced that the acceptance period in KUBOTA's public offer (hereinafter "the Offer") for all shares in Kverneland ASA (Headquarters: Kvernaland, Kingdom of Norway; President and CEO: Ingvald Løyning, hereinafter "Kverneland") to acquire Kverneland through an acquisition vehicle, KUBOTA Norway Holdings AS (Headquarters: Oslo, Kingdom of Norway), at the offer price of NOK10.50 per each Kverneland's share closed at 17:30 (Central European Standard Time) on January 20, 2012, which resulted in acceptance of 78.95% of outstanding shares of Kverneland (121,826,645 shares).

The Offeror has on February 29, 2012 received notice that the Offer has been cleared under the EU Merger Regulations.

Upon the receipt of this notice, KUBOTA plans to settle the Offer and make Kverneland its subsidiary within ten business days (by March 14, CET) in accordance with the offer document of the Offer. Also, within four weeks after the completion of settlement, KUBOTA Norway Holdings AS will implement a mandatory offer with an acceptance period of between four and six weeks for the shares not accepted before the end of the offer period, pursuant to chapter 6 of the Norwegian Securities Trading Act.

< Cautionary Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

THE OFFER IS NOT BEING MADE DIRECTLY OR INDIRECTLY IN, OR BY USE OF THE MAILS OF, OR BY ANY MEANS OR INSTRUMENTALITY OF INTERSTATE OR FOREIGN COMMERCE OF, OR ANY FACILITIES OF A NATIONAL SECURITIES EXCHANGE OF, THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA (THE "UNITED STATES"). THIS INCLUDES, BUT IS NOT LIMITED TO, FACSIMILE TRANSMISSION, INTERNET DELIVERY, EMAIL, TELEX AND TELEPHONES. ACCORDINGLY, COPIES OF THIS DOCUMENT AND ANY RELATED OFFERING DOCUMENTS ARE NOT BEING, AND MUST NOT BE, MAILED, EMAILED OR OTHERWISE DISTRIBUTED OR SENT IN OR INTO THE UNITED STATES AND SO DOING MAY INVALIDATE ANY PURPORTED ACCEPTANCE.

End of document