

[Translation]

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| [Document Filed] | Extraordinary Report |
| [Filed to] | Director, Kanto Local Finance Bureau |
| [Filing Date] | March 22, 2022 |
| [Company Name] | Kabushiki Kaisha Kubota |
| [Company Name in English] | KUBOTA CORPORATION |
| [Title and Name of Representative] | Yuichi Kitao, President and Representative Director |
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| [Contact Person] | Jun Sano, General Manager of Tokyo Administration Dept. |
| [Place Where Available for Public Inspection] | Kubota Corporation, Tokyo Head Office (1-3, Kyobashi 2-chome, Chuo-ku, Tokyo, JAPAN) Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabuto-cho, Chuo-ku, Tokyo, JAPAN) |

1. Reason for Filing

Kubota Corporation (hereinafter, “the Company”) is filing this Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs in order to report the results of resolutions at the 132nd Ordinary General Meeting of Shareholders on March 18, 2022 (hereinafter, “the Meeting”).

2. Description of Report

(1) Date of the Meeting held

March 18, 2022

(2) Matters resolved

Proposal 1: Partial Amendments to the Articles of Incorporation

The Company makes prescribed amendments to the current Articles of Incorporation with regard to business objectives, measures for providing information of reference materials, etc. for Annual General Meeting in electronic format, etc. and the maximum number of Directors.

Proposal 2: Election of Ten Directors

Messrs. Masatoshi Kimata, Yuichi Kitao, Masato Yoshikawa, Toshihiko Kurosawa, Dai Watanabe, Hiroto Kimura, Yuzuru Matsuda, Koichi Ina, Yutaro Shintaku and Ms. Kumi Arakane were elected as Directors.

Proposal 3: Election of Four Audit & Supervisory Board Members

Messrs. Toshikazu Fukuyama, Yasuhiko Hiyama, Masashi Tsunematsu, and Keijiro Kimura were elected as Audit & Supervisory Board Members.

Proposal 4: Election of One Substitute Audit & Supervisory Board Member

Mr. Masaki Fujiwara was elected as a Substitute Audit & Supervisory Board Member.

Proposal 5: Bonus Payments for Directors

The Company will pay the Directors’ bonuses (¥306.6 million) for five Directors (excluding Outside Directors) as of the end of the fiscal year ended December 31, 2021, in consideration of results of operations for the fiscal year ended December 31, 2021.

Proposal 6: Revision to the Amount of Monetary Remuneration for Directors

The Company revised the maximum amount of basic remuneration for Directors to ¥900 million per year (including ¥160 million or less per year for Outside Directors) and the maximum amount of bonuses for Directors (excluding Outside Directors) to ¥1,060 million per year.

Proposal 7: Revision to the Amount of Monetary Remuneration for Audit & Supervisory Board Members

The Company revised the maximum amount of remuneration for Audit & Supervisory Board Members to ¥ 250 million per year.

Proposal 8: Determination of the Amount and Details of Stock Compensation, etc. for Directors

The Company has newly introduced the stock compensation plan (hereinafter, the “Plan”) for Directors (excluding Outside Directors) and set the amount of remuneration under the Plan, separately from the maximum amount of monetary remuneration for Directors as mentioned in Proposal 6.

**(3) Number of voting rights concerning the indication of “FOR”, “AGAINST” or “ABSTENTION” for each proposal;
Requirements for the approval of the proposals; Results of resolutions**

| Proposals | FOR (Number of votes) | AGAINST (Number of votes) | ABSTENTION (Number of votes) | Ratio of favorable votes | Results of resolutions |
|--|-----------------------------|------------------------------|------------------------------------|--------------------------------|---------------------------|
| Proposal 1: Partial Amendments to the Articles of Incorporation | 10,712,202 | 12,177 | 1,283 | 99.23% | Approved |
| Proposal 2: Election of Ten Directors | | | | | |
| Masatoshi Kimata | 9,960,004 | 762,331 | 3,361 | 92.26% | Approved |
| Yuichi Kitao | 10,429,147 | 295,244 | 1,309 | 96.61% | Approved |
| Masato Yoshikawa | 10,502,710 | 219,631 | 3,361 | 97.29% | Approved |
| Toshihiko Kurosawa | 10,525,693 | 196,648 | 3,361 | 97.50% | Approved |
| Dai Watanabe | 10,525,729 | 196,590 | 3,361 | 97.50% | Approved |
| Hiroto Kimura | 10,480,263 | 242,062 | 3,361 | 97.08% | Approved |
| Yuzuru Matsuda | 10,570,109 | 154,289 | 1,309 | 97.91% | Approved |
| Koichi Ina | 10,570,664 | 153,734 | 1,309 | 97.92% | Approved |
| Yutaro Shintaku | 10,538,927 | 185,464 | 1,309 | 97.62% | Approved |
| Kumi Aranane | 10,580,263 | 144,135 | 1,309 | 98.00% | Approved |
| Proposal 3: Election of Four Audit & Supervisory Board Members | | | | | |
| Toshikazu Fukuyama | 10,237,124 | 442,009 | 46,564 | 94.83% | Approved |
| Yasuhiko Hiyama | 10,238,010 | 441,124 | 46,564 | 94.83% | Approved |
| Masashi Tsunematsu | 9,756,162 | 920,915 | 48,616 | 90.37% | Approved |
| Keijiro Kimura | 10,716,940 | 7,437 | 1,309 | 99.27% | Approved |
| Proposal 4: Election of One Substitute Audit & Supervisory Board Member | | | | | |
| Masaki Fujiwara | 10,717,509 | 6,950 | 1,283 | 99.28% | Approved |
| Proposal 5: Bonus Payments for Directors | 10,670,881 | 46,376 | 8,482 | 98.84% | Approved |
| Proposal 6: Revision to the Amount of Monetary Remuneration for Directors | 10,689,782 | 34,656 | 1,283 | 99.02% | Approved |

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| Proposal 7: Revision to the Amount of Monetary Remuneration for Audit & Supervisory Board Members | 10,696,849 | 16,299 | 12,643 | 99.08% | Approved |
| Proposal 8: Determination of the Amount and Details of Stock Compensation, etc. for Directors | 10,690,638 | 33,799 | 1,283 | 99.03% | Approved |

(Notes) The requirements for the approval of each proposal are as follows:

Proposal 1

The resolution shall be adopted by the presence of shareholders holding an aggregate one-third or more of the total number of voting rights at the Meeting and the two-thirds or more of the voting rights held by the shareholders present at the Meeting.

Proposal 2, 3 and 4

The resolution shall be adopted by the presence of shareholders holding an aggregate one-third or more of the total number of voting rights at the Meeting and the clear majority of the voting rights held by the shareholders present at the Meeting.

Proposal 5, 6, 7, and 8

The resolution shall be adopted by the clear majority of the voting rights held by the shareholders present at the Meeting.

(4) Reason why a portion of the voting rights of the shareholders present at the Meeting was not included in the number of voting rights

Since the requirements for the approval for each proposal were met by the number of votes indicating approval or rejection exercised before the Meeting and the number of votes of some shareholders who attended the Meeting and whose intention to either approve or reject the propositions have been confirmed, resolutions were lawfully approved under the Companies Act. Therefore, the results of voting by shareholders who attended the Meeting, but for whom an intention to approve or reject propositions, or to abstain from voting, cannot be confirmed, are not included in the count.

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