

November 8, 2024

FOR IMMEDIATE RELEASE

KUBOTA Corporation
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Notice of Change of Representative Directors

Kubota Corporation (hereinafter “the Company”) has resolved the change of Representative Directors at the Meeting of Board of Directors held on November 8, 2024, as stated below.

1) Reason for the Change

To further strengthen our management foundation and enhance corporate value in conjunction with the change in management structure effective January 1, 2025.

2) Change of the Title

<u>Name</u>	<u>New title</u>	<u>Current title</u>
Masato Yoshikawa	Director	Representative Director and Executive Vice President
Shingo Hanada	Representative Director and Executive Vice President	Director and Senior Managing Executive Officer

3) Date of the Change

January 1, 2025

4) Resume of the Newly Appointed Representative Director

See attachment

(Attachment)

Resume of the Newly Appointed Representative Director

[Name]

Shingo Hanada

[Current Position]

Director and Senior Managing Executive Officer,
General Manager of Farm and Industrial Machinery Strategy
and Operations Headquarters,
Deputy General Manager of Planning and Control Headquarters,
Deputy General Manager of Innovation Center



[Number of Kubota Corporation's Shares Owned]

15,270 shares (as of November 8, 2024)

[Date of Birth]

November 14, 1963

[Education]

Bachelor of department of law, Tohoku University (graduated in March, 1989)

[Career Summary]

April 1989	Joined KUBOTA CORPORATION
April 2015	General Manager of Tractor Planning and Sales Promotion Dept.
January 2017	General Manager of Agricultural Tractor Planning and Sales Promotion Dept.
January 2018	General Manager of Outdoor Power Equipment Business Unit, General Manager of Outdoor Power Equipment Business Planning and Development Dept.
January 2019	Senior Executive Officer, General Manager of Outdoor Power Equipment Division
February 2020	General Manager of Outdoor Power Equipment Business Planning and Development Dept.
January 2021	President of Kubota Holdings Europe B.V., President of Kverneland AS
January 2022	Managing Executive Officer of KUBOTA CORPORATION, President of Kubota North America Corporation, President of KUBOTA TRACTOR CORPORATION
March 2023	Director and Managing Executive Officer of KUBOTA CORPORATION
January 2024	Director and Senior Managing Executive Officer (to present), General Manager of Farm and Industrial Machinery Strategy and Operations Headquarters (to present), Deputy General Manager of Planning and Control Headquarters (to present), Deputy General Manager of Innovation Center (to present)

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< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.