## **KUBOTA** Corporation

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# (Changes in Disclosure Matters) <u>Notice Concerning the Determination of Matters Related to</u> <u>the Repurchase of Own Shares</u> (Expansion of Repurchase Limit) (Pursuant to Article 165, Paragraph 2 of the Companies Act)

Kubota Corporation ("the Company") resolved at the Meeting of the Board of Directors held on April 17, 2024, to repurchase its own shares pursuant to Article 156 of the Companies Act after applying the regulations of Article 165, Paragraph 3 of said law. However, at the Meeting of the Board of Directors held on August 7, 2024, the Company resolved to expand the limit of the share repurchase. The details are as follows.

### **1. Reasons for expansion**

The Company has decided to repurchase its own shares in order to improve value per share as a part of its shareholder return policy. In light of the Company's performance and the trends in the stock market, we have now decided to expand the total number of shares to be repurchased as well as the total amount to be repurchased.

#### 2. Details of the changes

(The changes are underlined.) After the Change Before the Change Common shares of the Company Common shares of the Company Class of shares to be repurchased Total number of shares to be Not exceeding 17 million shares Not exceeding 32 million shares repurchased (1.4 % of total number of shares issued (2.7 % of total number of shares issued excluding treasury shares) excluding treasury shares) Total amount of shares to be Not exceeding ¥30 billion Not exceeding ¥50 billion repurchased Period of repurchase From April 18, 2024 to December 16, From April 18, 2024 to December 16, 2024 2024

## (Reference)

1. Total number of shares repurchased based on the resolution above (as of July 31, 2024)

| (1) | Total number of shares repurchased: | 0 shares |
|-----|-------------------------------------|----------|
|-----|-------------------------------------|----------|

(2) Total amount of shares repurchased: ¥0

2. Number of treasury shares as of July 31, 2024

| (1) | Total number of shares issued excluding treasury shares: | 1,176,642,300 shares |
|-----|--|----------------------|
| (2) | The number of treasury shares:                           | 24,546 shares        |

#### < Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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