

KUBOTA Corporation

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Notice of the Forecast of Year-end Dividend for the Year Ending December 31, 2022

Kubota Corporation (hereinafter “the Company”) has announced its forecasts of the year-end dividend per common share for the year ending December 31, 2022 as follows:

| (per common share) | | | |
|---|------------------|-------------------|-----------------|
| | Interim dividend | Year-end dividend | Annual dividend |
| This fiscal year (year ending December 31, 2022) | ¥22 (paid) | ¥22 (forecast) | ¥44 |
| The previous year (year ended December 31, 2021) | ¥21 | ¥21 | ¥42 |

The Company’s basic policy for the return of profit to shareholders is to maintain stable dividends and raise dividends together with share buy-backs and retirement of treasury shares.

Considering the basic policy and the Company’s current business performance, the Company intends to propose ¥22 of the year-end dividend per common share.

Accordingly, including the interim dividend of ¥22 per common share already paid, the annual dividend per common share for the fiscal year ending December 31, 2022 will be ¥44, which will be ¥2 increase from the previous year ended December 31, 2021.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company’s markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company’s ability to continue to gain acceptance of its products.

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