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To whom it may concern

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Notice on the decision of the Fair Trade Commission of Japan
ordering a surcharge for ductile iron pipe business

Kubota Corporation (hereinafter “the Company”) received the decision ordering a surcharge of ¥7,072,080 thousand relating to share cartel of ductile iron pipe from the Fair Trade Commission of Japan.

The decision has been disputed whether the agreement among three companies including the Company in fixing the shares of ductile iron straight pipe orders in 1996 and 1997 in Japan met the fact defined in latter part of 1st paragraph of Section 7-2 of the then Anti-Monopoly Law: ‘Cartels that influence prices by curtailing the volume of supply’. The hearing procedure of this matter was decided to start in February 10, 2000 and the procedure had been continued for around ten years.

The Company has scrutinized the decision and considers it unacceptable because the fact of curtailing the volume of supply was not proven at all. Accordingly, the Company will resort to legal action to cancel the decision to Tokyo High Court.

However, the Company already recorded a loss for this surcharge in the fiscal year ended March 31, 2009. The Company will make disclosure promptly if additional disclosure is needed for this matter.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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